

Annexure B
EQUIRUS SECURITIES PRIVATE LIMITED
(RESEARCH ANALYST COMPLAINT DATA)

Data for month ending April 2025

Sr. No.	Received from	Pending at the end of last month	Received	Resolved*	Total Pending #	Pending complaints > 3months	Average Resolution time^ (in days)
1	Directly from Investors	Nil	0	0	N.A.	N.A.	---
2	SEBI (SCORES)	Nil	0	0	N.A.	N.A.	---
3	Other sources (if any)	Nil	0	0	N.A.	N.A.	---
	Grand Total	Nil	0	0	N.A.	N.A.	---

^Average resolution time is the sum total of time taken to resolve each complaint in the current month divided by total number of complaints resolved in the current month.

Trend of monthly disposal of complaints

Sr. No.	Month	Carried forward from previous month	Received	Resolved*	Pending**
1	April 2025	Nil	0	N.A.	N.A.

* Includes complaints of previous months resolved in the current month, if any.

Includes total complaints pending as on the last day of the month, if any.

Trend of annual disposal of complaints

Sr. No.	Year	Carried forward from previous year	Received during year	Resolved**	Pending##
1	2018-19	Nil	0	N.A.	N.A.
2	2019-20	Nil	0	N.A.	N.A.
3	2020-21	Nil	0	N.A.	N.A.
4	2021-22	Nil	0	N.A.	N.A.
5	2022-23	Nil	0	N.A.	N.A.
6	2023-24	Nil	0	N.A.	N.A.
7	2024-25	Nil	0	N.A.	N.A.
8	2025-26	Nil	0	N.A.	N.A.
	Grand Total	Nil	0	N.A.	N.A.

** Inclusive of complaints of previous years resolved in the current year.

Inclusive of complaints pending as on the last day of the year.